

Umang Foundation

Balance Sheet

Assessment Year

2013-2014

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year


2013-14

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,

ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name UMANG FOUNDATION		PAN AAATU3466E		
	Flat/Door/Block No 1506/7 RUBY	Name Of Premises/Building/Village Nirmal Lifestyle		Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office LBS Marg	Area/Locality Mumbai			
	Town/City/District Mumbai	State MAHARASHTRA	Pin 400080	Status AOP(Trusts)	
Designation of AO(Ward/Circle) DLCCA10302		Original or Revised ORIGINAL			
E filing Acknowledgement Number 788251991250913		Date(DD/MM/YYYY) 25-09-2013			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	0	
	4	Net tax payable	4	0	
	5	Interest payable	5	0	
	6	Total tax and interest payable	6	0	
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	0
			c TCS	7c	0
d Self Assessment Tax			7e	0	
e Total Taxes Paid (7a+7b+7c +7d)			7e	0	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		

<p>This return has been digitally signed by UMANG FOUNDATION having PAN AFNPG1345J from the capacity of TRUSTEE</p> <p>IP Address 59.184.29.82 on 25-09-2013 at MUMBAI</p> <p>Dsc Si no 1303972709CN=(n)Code Solutions CA 2.611-1, OID.2.5.4.51="301, & issuer GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad",</p>	 <p>AAATU3466E0778825199125091351E81A91B57BA4A1852197BABC5F0E122690</p>
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1506/7 RUBY Nirmal Lifestyle LBS Marg Mumbai Mumbai Maharashtra 400080

Assessment Year :	2013-2014	Prevs.Yr.Ending :	31/03/2013
Status :	08-Charitable Trust	Return Due Date :	30/09/2013
Ward Number :	ADI EXEMP CIR 2(2),MUMBAI	P.A.N. Number :	AAATU3466E
Residntl.Status :	Resident	Formation Date :	20/03/2009
Return Status :	Original Return		
Bank Details :	ICICI BANK, HIRANANDANI POWAI, A/c # 002005026951, IFSC-ICIC0000020		

STATEMENT OF TOTAL INCOME

INCOME FROM OTHER SOURCES	37,47,179
(As per Annexure)	
Add :- DEEMED INCOME U/s 11	- NIL -
(As per Annexure)	
Less :- INCOME EXEMPTED U/s 11	37,47,179
(As per Annexure)	
GROSS TOTAL INCOME	- NIL -
TOTAL INCOME (Rounded U/s.288A)	0
TAX PAYABLE	- NIL -
SA TAX PAYABLE (Rounded U/s 288B)	- NIL -

** Last RETURN for A-Yr.2012-2013 Filed on / / vide RECEIPT # in WARD #

For Umang Foundation

Adishkopal
Trustee

For Umang Foundation

Akshay
Trustee

INCOME FROM OTHER SOURCES

1.	Voluntary contributn. received U/s 12		36,79,170
2.	<u>Bank Interest (Savings)</u>		
	1. Yes Bank	57,233	
	2. HDFC	10,208	
	3. Central Bank of India	568	
	Total		68,009
	TAXABLE INCOME from Other Sources		<u>37,47,179</u>

EXEMPT u/s 11 (CHARITABLE TRUST)

1.	Amt.applied to Charitable purposes in India	23,23,127
2.	Amt.set apart for future, not exceeding 15%, u/s 11(1) (a)	5,39,849
3.	Amt.accumultd.for specific purpose U/s 11(2)	7,36,017
4.	Administration Expenses	1,48,186
	Exempt Income u/s 11	<u>37,47,179</u>
	Deemed Income u/s 11	<u>0</u>

For Umang Foundation

Ashish Khandelwal
Trustee

For Umang Foundation

Akshay
Trustee



AUDITORS REPORT

We have audited the books of accounts of **UMANG FOUNDATION** for the year ended 31st March, 2013 and submit herewith the annexed Balance Sheet as per Schedule VIII and Income and Expenditure Account as per Schedule IX both wide Rule 17(1) of the Bombay Public Trust Act, 1950

- a) The books of accounts are maintained in accordance with the Act & Rules.
- b) The receipts and disbursements are properly shown in the books of accounts. The disbursements which are not supported by proper voucher, bills or receipts have been certified by the trustees that the same are properly incurred and correctly incorporated in the books of accounts.
- c) Cash on hand verified by us and the same is in agreement with the books of accounts.
- d) Books, deeds, accounts, vouchers, documents and other records required by us were produced before us.
- e) Trustee bearers appeared before us and furnished the necessary information required by us.
- f) Subjects to our remarks, the funds of the trusts have not been applied for any objects and purposes other than the objects or purposes of the trusts.
- g) There are no investments contrary to the provision of section 35 of the Act.
- h) Alienation of the immovable property to the provision of section 36 of the Act has not come to our notice.
- i) On carrying out the audit of the Trust we have not come across any case of irregular, illegal or improper failure or commission etc. on the part of the management which have caused breach of trust or misapplication or any other misconduct on the part of trustees or any persons while in the management of the trust.
- j) The annual budget for 12-13 is not filed by the trust according to rule 16A.
- k) The maximum and minimum numbers of trustees is maintained.





- l) The meetings are held regularly as provided in the constitution of the trust deed.
- m) The minute book of proceeding of meeting of the trust is produced before us.
- n) As per the books of accounts provided to us and explanation given to us, no trustee is the debtor or creditor of the trust.
- j) No trustee has any interest in the investments of the trust.
- k) According to the clarification and/or explanation given to us, there is no other special matter which we think fit or necessary to bring to the notice of deputy or Assistant Charity Commissioner.

Place: Mumbai
Date:25.09.2013

For Ashish Kamdar & Co.

Chartered Accountants


(Proprietor)

Membership No.34585





UMANG FOUNDATION

NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED 31-03-2013

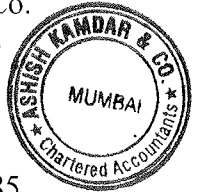
1. Accounts are maintained on cash system as mentioned below.
2. The assets are shown at historical cost. Cost comprise of purchase and attributable expenses to bring the assets to working condition to its intended use.
3. Depreciation is not provided to immovable and movable assets as per usual practice.
4. All debit and credit balance including deposits and advances are subject to confirmation.
5. Donation received in kind are not valued and entered in accounts books.
6. Valuation of assets is not done by the trust and such note for fair value is not put.

Place: Mumbai
Date:25.09.2013

For Ashish Kamdar & Co.
Chartered Accountants


(Proprietor)

Membership No.34585



FORM NO. 10B

[See rule 17B]

Audit Report under Section 12 A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

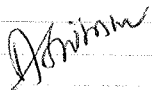
We have examined the balance-sheet of **UMANG FOUNDATION, AAATU3466E**, as at 31/03/2013 and the Profit and loss account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

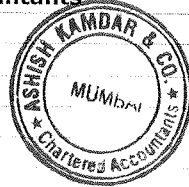
We have obtained all the information and explanations which to the best of Our knowledge and belief were necessary for the purposes of the audit. In Our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by Us so far as appears from Our examination of the book, and proper returns adequate for the purposes of audit have been received from branches not visited by Us, subject to the comments given below :-

In Our opinion and to the best of Our information, and according to information given to Us. The said accounts give a true and fair view

i) in the case of the balance-sheet, of the state of affairs of the above named trust as at 31/03/2013 and

ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2013. The prescribed particular are annexed hereto.

Place	Mumbai	For	Ashish Kamdar & Co. Chartered Accountants
Date	25/09/2013	Signing Person	 Ashish Kamdar
		Membership #	034585
		Firm Registration #	130636W
		Address	05 Hari Bhuvan Zaver Road Mulund (W)

**NOTES :-**

1. @This reports has to be given by

i) a chartered accountant within the meaning of the chartered Accountants Act, 1949 (38 of 1949): or

ii) any person who, in relation to any State, is by virtue of the provision of sub-section (2) of section 226 of the companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.

3. where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

ANNEXURE**Statement of Particulars**

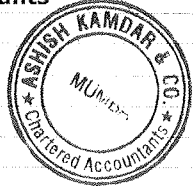
1. Application of income for charitable or religious purposes		
1.	Amount of income of the previous year applied to charitable or religious purposes in india during that year	23,23,127
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust in part only for such purposes.	5,39,849
4.	Amount of income eligible for exemption under section 11(1) (c)	Not Applicable
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	7,36,017
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof	
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes u/s 11(2) in any earlier year	
	a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b) has ceased to remain to invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	
	c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof.	

II. Application or use of income or property for the benefit of persons referred to in section 13 (3)	
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any	Not Applicable
2. Whether any land, building or other property of the *trust / institution as made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any.	Not Applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details.	Not Applicable
4. Whether the services of the *trust / institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any	Not Applicable
5. Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person ? If so, give details thereof together with the consideration paid	Not Applicable
6. Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person ? If so, give details thereof together with the consideration received	Not Applicable
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted	Not Applicable
8. Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	Not Applicable

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13 (3) have a substantial interest.

Sl No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the Investment	Income from the investment	Whether the amount in col. 4 exceeded 5 % of the capital of the concern during the Prev.Yr. Yes / No
1	2	3	4	5	6
	Not Applicable				
Total					

Place	Mumbai	For	Ashish Kamdar & Co. Chartered Accountants
Date	25/09/2013	Signing Person	<i>Ashish</i> Ashish Kamdar
		Membership #	034585
		Firm Registration #	130636W
		Address	05 Hari Bhuvan Zaver Road Mulund (W)



SCHEDULE - IX C (Vide Rule 32)

Income & Expenditure Account for the Year ended 31.03.2013
Umang Foundation

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)
Expenditure in respect of Properties			Interest Received	
Maintenance of the Society	-		Bank	68,009.63
			Fixed Deposit	-
			Bonds	68,009.63
Electricity Expenses	-		Voluntary Contribution	
			General Donation	3,679,169.75
Establishment Expenses			Income From Other Sources	
Bank Charges	26.42			
Salaries	6,036.40			
Seminar & Conference	37,195.37			
Telephone Exp	16,967.50			
Website Exp	36,000.00			
Account Writing Charges	21,610.00			
Legal Fees	1,224.00			
Newspapers Subscription		119,059.69		
Office Expenses				
Postage & Couriers	2,137.00			
Office Stationery	14,047.00			
Others	6,970.00	23,154.00		
To Expenditure For The Object Of The Trust				
a)Religious				
b)Educational	2,455,280.00			
c)Medical Relief	109,386.00			
d)Relief of Poverty	386,804.00			
e)Other charitable Objects				
Old Age Home	84,078.00			
		3,035,548.00		
Surplus carried Forward To Balance Sheet		569,417.69		
		3,747,179.38		3,747,179.38

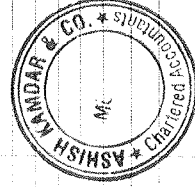
For Umang Foundation
FOR UMANG FOUNDATION

Ashish Goyal
Ashish Goyal
(Trustee)



For Umang Foundation
FOR ASHISH KAMDAR & CO
CHARTERED ACCOUNTANTS

Ashish Kamdar
(PROPRIETOR)
Trustee
MEMBERSHIP NO. 34585



Place: Mumbai
Date: 25.09.2013

